

## Message Text

CONFIDENTIAL

PAGE 01 LONDON 05161 291755Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 CIAE-00 INR-07  
NSAE-00 STR-04 OMB-01 /033 W  
-----300604Z 030068 /15

R 291801Z MAR 77  
FM AMEMBASSY LONDON  
TO SECSTATE WASHDC 2061  
INFO USDOC WASHDC  
USMISSION EC BRUSSELS

C O N F I D E N T I A L LONDON 05161

E.O. 11652: GDS  
TAGS: E/IND, ENRG, UK  
SUBJECT: BULLOCK REPORT

REF: LONDON 3323

1. THE AMERICAN CHAMBER OF COMMERCE (UK) SENT A LETTER TO THE PRIME MINISTER MARCH 25 POINTING OUT THE NEGATIVE EFFECTS IMPLEMENTATION OF THE BULLOCK REPORT WOULD HAVE ON FURTHER AMERICAN INVESTMENT IN BRITAIN. TEXT WILL BE POUCHED.

2. JIM DEAN, PRESIDENT OF ESSO EUROPE. IN CONVERSATION WITH EMBASSY OFFICERS. STRESSED PARTICULAR CONCERN OF ESSO (AND PRESUMABLY OTHER AMERICAN COMPANIES INVOLVED IN NORTH SEA OIL DEVELOPMENT) WITH POTENTIAL OF BULLOCK RECOMMENDATIONS, IF IMPLEMENTED, FOR INTERFERING WITH VERY SUBSTANTIAL DIVIDEND PAYMENTS WHICH ARE EXPECTED TO BEGIN WITHIN A FEW YEARS. DEAN SAID EXXON CHAIRMAN CLIFF GARVIN WILL RAISE SUBJECT WITH PRIME MINISTER CALLAGHAN, WITH WHOM HE HAS AN APPOINTMENT APRIL 6.

SPIERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, ECONOMIC PROGRAMS, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 29-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LONDON05161  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770108-0695  
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**Original Handling Restrictions:** n/a  
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**Reference:** 77 LONDON 3323  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009